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CHECKLIST – 2019 TAX YEAR

What to bring to your Tax Preparation Appointment

- Copy of prior year income tax return;
- Filled out 2019 Tax Year Questionnaire;
- Copy of your driver license (if married - for you and your spouse).

Income

- Forms W-2s – salaries and wages;
- Forms 1099INT, 1099DIV - interest and dividends form savings accounts, money markets, mutual funds, stocks, bonds, etc;
- Form 1099B - Sale of stocks, bonds and mutual funds: need date acquired and cost.

Other income

- Pensions, Annuities and IRA distributions (Form – 1099R);
- Social Security benefits (Form SSA-1099);
- Unemployment Compensation (Form 1099G);
- Rental property income and expenses;
- Self – employment activities (Form – 1099Misc, if applicable);
- Copies of all K-1s (Partnership, S corporation and LLC);
- Alimony, Tips, Prizes, Awards, Royalties, etc.;
- Jury Duty, Gambling/Lottery Winnings, etc.;

Deductions

- Traditional IRA contributions;
- Roth IRA contributions – not deductible , but could be eligible for the credit;
- Your payments to health saving account plan for 2019;
- Child Care Expenses (for children under 13 years old) – provider’s name, address, social security or tax ID number and amount paid;
- College Tuition Expenses -Form 1098-T;
be prepared to answer the following questions: what year in college?; full – time or part –time student?; amount and from what source the payments were made – parents, student, student loans, education saving funds, grants, etc.;
- Student Loan Interest Paid – Form 1098E;
- Penalties on early withdrawal of savings;

- ❑ Alimony paid (need recipient's SSN);

CHECKLIST (continued)

- ❑ **Record of Federal, State and Local estimated tax payments for 2019;**
- ❑ **Information regarding your health insurance in 2019 if obtained from Market Insurance Place – form 1095A;**
- ❑ **If you rent your residence:** monthly rent payments in the year 2019, landlord name and address.
- ❑ **For self-employed individuals:**
 - All business related income and expenses;
 - Pension contributions made or to be made for the year 2019;
 - Health insurance premiums paid in 2019;

If you bought, sold or refinanced your residence during the 2019, bring with you:

- ❑ Closing papers from purchase of new residence;
- ❑ Closing papers from sale of old residence;
- ❑ Closing papers from refinance of current residence;

If you own your residence – itemized deductions:

- ❑ Medical expenses (should be more than 7.5 % of your gross income to be deducted);
- ❑ Real estate property taxes;
- ❑ Vehicle license plate fees;
- ❑ Home mortgage interest, PMI insurance and points (form 1098);
- ❑ Home equity loan interest (if spent on house remodeling or renovations);
- ❑ Charities - cash and non-cash (should be supported by receipts);
- ❑ Investment expenses - margin interest,
- ❑ State taxable value of your Michigan home (available from local assessor's office) for gross income less than 60K per 2019;

THANK YOU !